



## **Contract Acceptance Procedures**

The following procedures are intended to ensure a fair, equitable and transparent sales process for all parties and are being communicated below to promote as such.

### **Contract Acceptance Deadline**

February 7, 2019

### **Contract Acceptance Location**

3 PM at the Westin Slifer  
Smith & Frampton office

### **Contract Acceptance**

- A prospective purchaser may submit a Contract on one unit only - this shall be known as a "first-choice."
- Should a prospective purchaser wish to submit an "alternative selection" Developer will provide an addendum to attach to the Contract.
- Only contracts at published price will be accepted.
- Contracts without changes, amendments, or adjustments will be accepted over any modified Contract.

### **Selection Process (In the event of multiple contracts on one townhome)**

- Contracts without modifications at published price will be entered into a blind drawing to ensure a fair selection process.
- Broker, prospective purchaser or an authorized representative of either may be present to confirm entry into the selection process. One name will be randomly selected shortly after 3 PM on February 7, 2019 at the Westin Slifer Smith & Frampton office. The selected prospective purchaser's Contract shall be executed by Seller.
- The above process shall be followed for all townhomes with multiple first-choice contracts.

## **Alternative Selection**

- If a prospective purchaser is not selected to purchase their first-choice and has identified an alternative selection per the Developer provided addendum, the Contract for the alternative townhome shall be executed by Seller, if it was not selected in the first round and is still available.
- If there are multiple addendums on this respective townhome, the same selection process outlined above shall apply.

If a prospective purchaser participates in the selection process and is not selected for their first choice or alternative selection, said purchaser shall have the option to purchase a residence from the remaining inventory. Contracts will be accepted on a first-come, first-served basis until 5pm Friday, February 8<sup>th</sup>.

All remaining inventory as of 6pm on Friday, February 8<sup>th</sup> shall be available to any and all purchasers on a first come/first served basis thereafter.

We encourage brokers, their prospective purchasers and any legal representatives to review all contract, HOA, MOA and FAQ's in advance of Contract Acceptance to fully understand all binding and legal requirements of the Contract. If you have any specific questions, please feel free to contact our sales team at 970-331-9676 or contact your attorney or broker directly.